Name of Project-company Accounting

Name of organisation-Sunshine enterprises

Project guide – Prof. Shruti gokhale

Student Details-6

Male count-3

Female Count-3

Roll no Name.

317. Shweta Sanjay Mankumare. - 8454083620

415. Devinder Kaur Pawar. -9987840013

416. Rajvinder Kaur Pawar. -91678 49845

397. Rohit Gajanan supule. - 83692 50533

604-sagar padhya 9004123913

409. Abhishek chanrabhan Prajapati 7678016974

Project Details

Every company must perform some accounting. This is so as to identify its financial state. Also known as bookkeeping, accounting involves the collection, analysis, classification, verification, interpretation and presentation of financial information. There are various types of bookkeeping. One of these is corporate accounting. It is especially suited for companies. Company accounting deals with processes such as the preparation of cash flow statements, financial records, balance sheets and more. It can be used to handle unique corporate business processes such as absorption, amalgamation and the creation of consolidated documents. Here is more about this type of accounting.

Accounting helps the owners, managers, investors and other stakeholders in the business evaluate the financial performance of the business. Accounting provides vital information regarding cost and earnings, profit and loss, liabilities and assets for decision making, planning and controlling processes within a business. The main objective of accounting is to record financial transactions in the books of accounts to identify, measure and communicate economic information. Moreover, tax reporting agencies require you to keep books at a minimum level that tracks income and expenditure.

Uses of company accounting

The Creation and Maintenance of a Company Accounting System

Processing Payroll for Staff

Special Expense Management

Managing Accounts Payable

Managing Accounts Receivable

Use in both organization as well as non- organization activity

We study from this project how company accounting is applied in modern business. How it is mandatory to companies accounting.

Photos:





